Introduction to In-year Projections

In-year Projections functionality in AggieBudget will provide users with the ability to project their financial activity from the most recently closed month to the end of the fiscal year. The projections for the future months combined with the actual activity from past months will allow users to see whether the fiscal year may end in a surplus or a deficit so that they may plan accordingly. In-year projections will also allow users to project out two more years (in less detail) which will give them a leg up on the next year's annual budget.

The format of the In-year Projections plan files will be very similar to annual budget plan files giving users a less-steep learning curve. The main difference between the two types of plan files will be that instead of planning and building up annual amounts, the planning will all be in monthly increments.

In-year Projections for Labor planning

In-year Projections for labor planning will allow users to make detailed labor projections based on PPS data and previous projections. As opposed to labor planning for the annual budget, there will be a monthly feed of updated data from PPS to start the planning process. The system will integrate new PPS data into existing labor planning using the following logic;

- If a PPS distribution has been updated in PPS since the last planning cycle, the new information will replace the old PPS distribution in the labor plan file. If that distribution had been edited in AggieBudget in a previous planning cycle those edits will be removed and replaced with the latest information from PPS.
- If a PPS distribution has NOT been updated in PPS since the last planning cycle, any edits made by the user in a previous planning cycle will be brought forward to the next planning cycle.
- Planning lines added to the labor plan files will always be brought forward to the next planning cycle.
- All edits made in previous planning cycles will be editable and can be updated in the next planning cycle.

In-year Projections for Operations planning

In-year Projections for operations planning will allow users to update monthly projections for sources and non-personnel expenses/uses. Each month the actuals for the most recently closed fiscal period will overwrite the projected amounts in that month's column. Users will be able to use reports to see how their projections for that single month compare to actuals and they will be able to update projections for future months in the plan files.

Commitments entered in previous planning cycles will be brought forward and will be editable. Users will be able to enter how much of the commitment has been received and a column has been added showing the remaining amount which is what will be projected on the Planning sheet.

Enhancements to Plan File Manager

Users will be able to make selections in Plan File Manager at any time within the planning cycle, not only before planning begins. This will allow users to adjust plan files as needed based on changes that come through KFS or due to changes in the preferred level of detail or structure for planning purposes.

AggieBudget will have a new function in Plan File Manager called "quick apply" which will allow users to select multiple accounts at once and apply the same Plan File Manager settings to all of the selected accounts. For example, if a user wants to group together all gift funds into one Account Group, the user can search for the word 'gift' and then select all or some of the accounts in the search results and add them to an Account Group for gifts at once. They will no longer need to individually select each account for those settings. This should greatly enhance the speed at which a user can make their Plan File Manager account selections.